

WACO HOUSING AUTHORITY AND AFFILIATES HOUSING STABILITY SERVICES Memorandum of Lease

A Memorandum of Lease (MOL) is a recordable legal document that can serve as a note in place of a lease:

A Memorandum of Lease in Texas is a legally-binding document that outlines the rights, privileges and obligations of both the landlord and tenant. It is a recordable instrument that notifies third parties of a leasehold interest on real property.

In Texas, a lease can be either a written or oral agreement between a landlord and tenant. By accepting security deposit payment as noted by receipt and/or cashiers check, the owner/manager acknowledges a lease.

Terms and Clauses: Specific conditions and provisions outlined in the Memorandum of Lease must be followed by both the landlord and tenant. If all conditions of this MOL are met by the tenant, the full amount of the security deposit should be returned to the tenant. The terms are:

- 1) Tenant must pay rent timely.
- 2) Tenant must maintain and leave property in good condition.

Security Deposit \$300.00

Lease End Date 05/01/2026

3) Tenant must complete fulfillment of lease term.

Property Owner

Asset Living 2425 S 21st St, Waco, Texas 76706, US (254) 756-5855

Leasing Agent Caisy Carter

Client Name Alexia Stonum

Unit Address 2425 S 21st St, Waco, Texas 76706, US

Daylon Lopez

05/15/2025

Rent Amount \$925.00

Lease Start Date 06/01/2025

Landlord Signature

Case Manager Signature

Pet Deposit \$250.00

caisy carter

Caisy Carter

05/15/2025

Daylon Lopez

Signature Certificate

Document Reference ID #ec08ef124e34417b4b133210dd987a14Document Title86725-memorandum-of-lease.pdf

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